

Reconsideration of Value (ROV) Request Form

Please provide the details that support your reconsideration of value request below. If the form does not provide you with adequate space, feel free to attach additional information in your email or documentation provided to your lending team. The more information you provide, the better we will be able to address your concerns. If you have questions while filling out this form please contact your lending team.

After you have completed the form, please email the form to your lending team or upload the form to your loan portal.

Reason for Reconsideration of Value Request

I am requesting an ROV because of the following issues with my appraisal (select all that apply):

Errors and/or omissions in the appraisal report need to be corrected/explained

Inappropriate or incorrect comparable sales were used

Appraisal was influenced by bias or discrimination

General Guidelines of Acceptable Comparable Sales

- Any comparable listed below must be for a closed purchase. The listings cannot be active listings or contingent sales.
- Any comparable listed should have sold no more than 12 months prior to the effective date of your appraisal and should not have sold after the effective date of your appraisal.
- While a comparable property is not required to be identical, it should have similar characteristics and be in close proximity to the subject property.

Contact Information

www

Applicant First & Last Name:			
Loan Officer/VP of Home Lending Name:			
Appraisal Information			
Loan Number:			
Subject Property Address:			
City:	_ State:	_ Zip code:	
v.oakstarbank.com			MEMBER FDIC



ROV Request Reason Summary

Please provide an explanation of the reasons for the ROV request. If this request includes additional comparable sales for the appraiser to consider, fill out the details for each proposed comparable in the next section.

Please provide as much information and detail as possible for why you believe each comparable sale listed below would be a better match for your subject property than the ones selected by your appraiser. If you have more than three comparable properties, please include those in a separate document.





1st Proposed Comparable Sale

Proximity of Subject	Sales Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Include Comparable Address/ Source of the Comparable/ Additional Explanation

2nd Proposed Comparable Sale

Proximity of Subject	Sales Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Include Comparable Address/ Source of the Comparable/ Additional Explanation



3rd Proposed Comparable Sale

Proximity of Subject	Sales Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Include Comparable Address/ Source of the Comparable/ Additional Explanation

4th Proposed Comparable Sale

Proximity of Subject	Sales Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Include Comparable Address/ Source of the Comparable/ Additional Explanation



5th Proposed Comparable Sale

Proximity of Subject	Sales Price	Date of Sale	Beds	Bath	Site Size	GLA	Basement

Include Comparable Address/ Source of the Comparable/ Additional Explanation